

Top 10 photovoltaic inverter shipments

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

How did global PV inverter shipments grow in 2023?

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How many solar inverters were shipped in 2022?

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe, more than 200 GWac was shipped, accounting for 71% of the total global PV inverter shipments in 2022. This represents an 8% increase compared to the previous year.

Why is PV inverter market booming?

The report reveals that the top 10 PV inverter vendors accounted for 86% of the market share, representing a 4% increase from the previous year. The strong growth in PV inverter shipments can be attributed to the increased global demand for solar energy, which rose to 201 GWac in 2022.

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2020 global pv inverter shipments TOP10. Six of the world's top 10 inverter shipments are from Chinese

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suppliers. They are Huawei, Sunshine Power, Growatt, Jinlang Technology, Shangneng Electric, and Goodway. In ...

Recently, the globally authoritative research institution S& P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with Sungrow ...

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The company primarily targets residential and commercial markets in North America, Europe, and Australia. Due to its strong focus on the micro inverter market, Enphase ranks in the top 10 for global PV inverter shipments. The company has shipped more than 48 million microinverters to 2.5 million solar systems in more than 140 countries. HIITIO

In fact, for most categories, the entire list is often comprised only of Chinese PV players. The Top 10 PV module suppliers (ranked by shipment of own-branded product) in 2024 were all Chinese ...

PV power generation has been burgeoning with policy incentive and robust demand from downstream sectors over the recent years. In 2017, the global newly installed PV capacity reached 102GW (including 52.8GW from ...

Sungrow Power Supply is also a top PV inverter company in the world and by 2021 its cumulative inverter shipments have reached 182 GW. The company is focused on the concept of new energy + energy storage and considers it an important way of future energy supply. 3. Power Electronics.

S& P Global is a leading global information provider and annually publishes rankings for the shipment volume of photovoltaic inverters. Prior to 2011, Chinese companies were not present in the top 10 of this list. The global photovoltaic inverter industry was then dominated by the German inverter giant SMA.

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Wood Mackenzie noted that the top five vendors shipped more than 200 GW and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

The integration of solar and storage was prominent in the US market, with PV-storage hybrid inverters comprising 10 percent of regional shipments. The global demand for PV reached 201 GWac in 2022, contributing to a remarkable 48 percent year-over-year growth in PV inverter demand.

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The world's top 10 solar PV inverter manufacturers accounted for 86% of the total market share in 2022, according to new figures from energy analysts Wood Mackenzie, as global shipments increased to more than 330GW.

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe, more than 200 GWac was shipped, accounting for 71% of the total global PV inverter shipments in 2022. This represents an 8% increase compared to the previous year.

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in 2023, with China accounting for more than half of that, according to a report by Wood ...

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK).

According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market in 2022, with Huawei leading the charge, responsible for over half of global shipments as its solar demand doubled in 2023. Huawei and Sungrow solidified their market dominance, maintaining the first ...

The Top 4 and Top 5-9 lists remained relatively stable in 2023, with established and emerging brands holding their ground. JinkoSolar, Trina Solar, LONGi, and JA Solar collectively shipped over 270 GW, claiming a 52% market share. The Top 9 brands, in total, surpassed 400 GW in shipments, securing a robust market share exceeding 75%.

Global solar photovoltaic (PV) inverter shipments reached a record high in 2022, surpassing 330 gigawatts (GWac), according to a recent analysis by Wood Mackenzie. The ...

Discover the latest insights from Wood Mackenzie's analysis, revealing how the top solar PV inverter vendors dominated with an 86% market share in 2022. Explore global growth trends, regional highlights, and industry leaders shaping the renewable energy landscape. ... This collective momentum resulted in a staggering 333

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GWac of global ...

The top 11 companies in the global inverter shipments account for about 54% of the industry market share. The world's Top 10 inverter battery best companies are: SUNGROW, HUAWEI, GINLONG, GROWATT, SMA, GOODWE, PowerElectronics, SINENG, SolarEdge and TMEIC. This article will give you a detailed introduction to the comprehensive information ...

The world's top 10 solar inverter providers accounted for 86% market share in 2022, a year where the market saw a 48% increase in size year-on-year (YoY).

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the...

In Q1 2024, Rongstar Energy proudly announced that the five PV modules distributed by Rongstar Energy ranked among the top ten in solar module shipments, they are Jinko Solar, JA Solar, LONGi Solar, TW Solar, and Risen Energy. The total shipment volume of these PV modules exceeded 61 GW in Q1 2024, surpassing industry expectations. The top 10 ...

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